P.O BOX 26, HONIARA SOLOMON ISLANDS

SOLOMON ISLANDS GOVERNMENT

27 November 2019

Mr. Terry Wong 6-201 Baoli Villado Li Tang Road Chang Ping District Beijing 10221 China Tele: +86 15997999889

Dear Sir

RE: POTENTIAL GRANT/LOAN TO SOLOMON ISLANDS

I have been advised by your representative in the Solomon Islands in respect to the potential funding that could be made available to the Solomon Islands government. My Ministry is interested in officially opening dialogue to investigate this proposal further in detail based on the information that was provided to me at the initial briefing.

I encourage you to provide further detailed information regarding this funding proposal so that my Ministry and I can have a better understanding of what is being tabled, and be able to make a fair judgement. Note that we are very interested in any potential funding that would contribute to the improvement of our economy and the betterment of our people.

Further, so as not to complicate the line of communication, please note that I wish to only communicate with you and your local representative regarding this matter.

I sincerely look forward to meeting you in the near future and work towards achieving a fruitful outcome for Solomon Islands.

Yours Sincerely

Hon Harry Kuma, MP Minister of Finance and Treasury Solomon Islands Government

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Mr. Terry Wong 6-201 Baoli Villado Li Tang Road Chang Ping District Beijing 10221 China Tele: +86 15997999889

Dear Sir

RE: <u>POTENTIAL GRANT/LOAN TO SOLOMON ISLANDS – 11%</u> BROOKERAGE FEE

The 11% brokerage fee your organisation requires is noted and accepted in principle.

You would have received my earlier letter to you dated 27th November 2019 in which we expressed interest to open the process of dialogue with you in order to get further detailed information and have a better understanding of what is being tabled. Again, note that we are very interested in this funding arrangement as it would certainly contribute to the improvement of our economy and the betterment of our people.

As a matter of the Ministry's internal process, however, we would be pleased to receive the detailed information earlier requested so that we can understand them and be able to fully commit to the brokerage fee and other terms and condition of the grant/loan.

We look forward to continue with our dialogue and bring this funding arrangement to fruition.

Yours Sincerely

Hon Harry Kuma, MP
Minister of Finance and Treasury
Solomon Islands Government