<u>Information note for Member States</u>

<u>on VAT and GNI balances</u>

On the first working day of December 2014 Member States will have to enter into the own resources account the VAT and GNI balances and the adjustments to these balances ([1]). The exercise relates to the changes to the VAT and GNI bases for the year 2013 and previous years. The Commission services are aware that in some cases this might have a significant budgetary impact in terms of cash-flow. A **<u>provisional estimate</u>** of the amounts due for VAT and GNI balances is presented in the attached table at Annex 1, Column (5).

The estimate is provisional because the **<u>data are not yet final</u>** as verifications are still ongoing. The final amount concerning the balances to be credited/debited in the Commission's own resources account on the first working day of December 2014 will be communicated officially to Member States in November.

Moreover the Commission has adopted an Amending Budget (DAB 6/2014) to take into account, among other things, the impact of these balances and an increase in the forecast for Traditional Own Resources of 420 million EUR.

The budgeting of this amount is intended to counterbalance the financial impact for the Member States for the VAT and GNI balances they have to make available on the first working day of December 2014. Depending on when the Budgetary Authority would adopt this amending budget, it would be implemented on the first working day of December, January or February. Annex 2 illustrates the financial impact.

Note that in addition to the amount concerning the balances, the monthly contribution regarding VAT, GNI resources and the UK correction has also to be made available on the same date([2]).

Should you need further information, do not hesitate to contact us.

([1]) In accordance with Article 10, (4) to (7) of Council Regulation (EC, Euratom) No 1150/2000 of 22 May 2000 implementing Decision 2007/436/EC, Euratom on the system of the Union's own resources.

([2]) A call for funds concerning the adjustment regarding the non-participation of certain Member States in some areas of freedom, security and justice policies will be also issued. The amounts concerning this adjustment must also be credited/debited on the first working day of December 2014, but they are typically quite small.

Annex 1

Provisional Data

2014 VAT-GNP/GNI OWN RESOURCES ADJUSTMENTS FOR YEARS 1995-2013

Member State	VAT 1995 - 2013	GNP/GNI 1995 - 2013	VAT+GNP/GNI 1995 - 2013	VAT Amounts already paid (specific files)	Total VAT+GNP/GNI Balances to be entered on the first working day of December 2014	NC
	(1)	(2)	(3) = (1) + (2)	(4)	(5) = (3) - (4)	
BELGIQUE	9,0	109,9	**118,9**	0,0	**118,9**	EUR
BALGARIJA	1,8	69,6	**71,33**	0,03	**71,30**	BGN
CESKÁ REPUBLIKA	145,0	2.017,8	**2.162,8**	0,0	**2.162,8**	CZK
DANMARK	-59,1	-876,5	**-935,6**	0,0	**-935,6**	DKK
DEUTSCHLAND	-27,0	1.386,0	**1.359,0**	0,0	**1.359,0**	EUR
EESTI VABARIIK	-0,5	7,8	**7,3**	0,0	**7,3**	EUR
IRELAND	6,6	105,6	**112,2**	0,0	**112,2**	EUR
ELLAS	73,2	148,8	**222,0**	0,0	**222,0**	EUR
ESPAÑA	-45,0	634,2	**589,2**	0,0	**589,2**	EUR
FRANCE	70,4	491,9	**562,3**	37,0	**525,3**	EUR
HRVATSKA	-1,6	-9,2	**-10,8**	0,0	**-10,8**	HRK
ITALIA	-241,5	1.743,8	**1.502,27**	0,04	**1.502,23**	EUR
KYPROS	8,9	44,8	**53,7**	0,0	**53,7**	EUR
LATVIJA	5,5	19,1	**24,6**	0,0	**24,6**	EUR
LIETUVA	-4,2	30,2	**26,0**	0,0	**26,0**	LTL
LUXEMBOURG	-10,2	-56,7	**-66,9**	0,0	**-66,9**	EUR
MAGYARORSZÁG	592,5	11.606,6	**12.199,1**	27,1	**12.172,0**	HUF
MALTA	3,1	15,2	**18,3**	0,0	**18,3**	EUR
NEDERLAND	-4,5	1.107,9	**1.103,4**	0,2	**1.103,2**	EUR
ÖSTERREICH	3,1	-60,2	**-57,1**	2,8	**-59,9**	EUR
POLSKA	-319,1	206,5	**-112,6**	0,0	**-112,6**	PLN
PORTUGAL	12,2	109,4	**121,6**	0,0	**121,6**	EUR
ROMÂNIA	9,5	321,8	**331,3**	0,0	**331,3**	RON
SLOVENIJA	1,3	6,8	**8,1**	0,0	**8,1**	EUR
SLOVENSKO	0,03	-6,7	**-6,66**	2,3	**-8,96**	EUR
SUOMI/FINLAND	-8,0	-26,3	**-34,3**	0,0	**-34,3**	EUR
SVERIGE	-29,4	1.770,5	**1.741,1**	0,0	**1.741,1**	SEK
UNITED KINGDOM	-50,2	2.923,5	**2.873,3**	0,0	**2.873,3**	GBP

Amounts in Million (National Currency)

- Positive sign means an amount to be credited to the Commission's Own Resources account
- Negative sign means an amount to be debited from the Commission's Own Resources account

Annex 2

Provisional Data

Financial impact of Draft Amending Budget No 6/2014 entering the balances and an increase in the TOR

Million EUR

Member State		VAT&GNI balances for 1995-2013	Amending Budget: impact on the GNI contribution	Net effect
		(1)	(2)	(3) = (1) + (2)
Belgium	BE	+ 118,9	- 289,4	- 170,5
Bulgaria	BU	+ 36,5	- 29,5	+ 7,0
Czech Republic	CZ	+ 78,5	- 100,1	- 21,6
Denmark	DK	- 125,7	- 195,7	- 321,4
Germany	DE	+1 359,0	-2 138,2	- 779,2
Estonia	EE	+ 7,3	- 13,7	- 6,4
Ireland	IE	+ 112,2	- 105,7	+ 6,5
Greece	EL	+ 222,0	- 132,6	+ 89,4
Spain	ES	+ 589,2	- 758,1	- 168,9
France	FR	+ 562,3	-1 578,6	-1 016,3
Croatia	HR	- 1,4	- 31,1	- 32,5
Italy	IT	+1 502,3	-1 162,2	+ 340,1
Cyprus	CY	+ 53,7	- 11,3	+ 42,4
Latvia	LV	+ 24,6	- 18,1	+ 6,5
Lithuania	LT	+ 7,5	- 25,7	- 18,2
Luxembourg	LU	- 66,9	- 24,0	- 90,9
Hungary	HU	+ 39,8	- 72,2	- 32,4
Malta	MT	+ 18,3	- 5,2	+ 13,1
Netherlands	NL	+1 103,4	- 460,7	+ 642,7
Austria	OS	- 57,1	- 237,2	- 294,3
Poland	PL	- 26,8	- 289,9	- 316,7
Portugal	PO	+ 121,6	- 122,1	- 0,5
Romania	RO	+ 75,1	- 106,5	- 31,4
Slovenia	SI	+ 8,1	- 26,0	- 17,9
Slovak Republic	SK	- 6,7	- 53,5	- 60,2
Finland	FI	- 34,3	- 146,2	- 180,5
Sweden	SE	+ 190,1	- 322,9	- 132,8
United Kingdom	UK	+3 616,5	-1 491,2	+2 125,3
	Total	**9 527,8**	**-9 947,7**	**- 419,9**

- Positive sign means an amount to be credited to the Commission's Own Resources account
- Negative sign means an amount to be debited from the Commission's Own Resources account